

# UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 30 JUNE 2014

	Note	Individual quarter Quarter ended 30.06.2014 30.06.2013		Individual Quarter 30.06.2014 (note a)	
		RMB'000	RMB'000	RM'000	RM'000
Revenue	B1	325,332	351,603	168,313	181,904
Cost of sales		(223,401)	(234,673)	(115,578)	(121,410)
Gross Profit	_	101,931	116,930	52,735	60,494
Other income		-	2,915	<u>-</u>	1,508
Selling and distribution expenses	B1	(50,114)	(50,806)	(25,927)	(26,285)
Administrative expenses		(14,673)	(15,534)	(7,591)	(8,037)
Finance costs		(266)	(225)	(138)	(116)
Profit before taxation	B1	36,878	53,280	19,079	27,564
Income tax expenses		(13,070)	(15,395)	(6,762)	(7,965)
Profit after taxation	B1	23,808	37,885	12,317	19,599
Other comprehensive income/(losses), net of tax - Translation differences arising from foreign currency financial statements recognised directly in equity	_	3,095	(7,328)	1,601	(3,791)
Total comprehensive income for the period	<u>-</u>	26,903	30,557	13,918	15,808
Attributable to :					
- Equity holders of the Company	-	26,903	30,557	13,918	15,808
Earnings per share attributable to equity holders of the Company : Basic (RMB/RM)	B10	0.08	0.12	0.04	0.06
Diluted (RMB/RM)	B10	*	*	*	*

#### Notes:

- (a) The presentation currency of this unaudited interim financial report is Renminbi ("RMB"). Supplementary information in Ringgit Malaysia ("RM") for the quarter ended 30 June 2014 with comparatives are shown for reference only and has been made at the same exchange rate of RMB1 to RM0.5174 at 30 June 2014. This translation should not be construed as a representation that the RMB amounts actually represented have been or could be converted into RM at this or any other rate.
- (b) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.

<sup>\*</sup> Refer to Note B11 (b) for further details.



## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 30 JUNE 2014

	Note	Cumulative Current year	~	Cumulative Quarter Current year-to-date			
		30.06.2014	30.06.2013	30.06.2014 (note a)	30.06.2013 (note a)		
		RMB'000	RMB'000	RM'000	RM'000		
Revenue	B1	1,229,418	1,633,580	636,048	845,145		
Cost of sales	_	(811,442)	(1,047,955)	(419,805)	(542,167)		
Gross Profit		417,976	585,625	216,243	302,978		
Other income		7,375	2,644	3,816	1,368		
Selling and distribution expenses	B1	(126,404)	(164,089)	(65,396)	(84,893)		
Administrative expenses		(54,794)	(80,715)	(28,348)	(41,758)		
Finance costs	_	(989)	(1,348)	(512)	(697)		
Profit before taxation	B1	243,164	342,117	125,803	176,998		
Income tax expenses	_	(65,808)	(79,587)	(34,046)	(41,175)		
Profit after taxation	B1	177,356	262,530	91,757	135,823		
Other comprehensive income, net of tax - Translation differences arising from foreign currency financial statements recognised directly in equity		(3,351)	32,946	(1,734)	17,045		
Total comprehensive income for the year	_	174,005	295,476	90,023	152,868		
Attributable to :							
- Equity holders of the Company	_	174,005	295,476	90,023	152,868		
Earnings per share attributable to equity holders of the Company :	-						
Basic (RMB/RM)	B10	0.57	0.85	0.29	0.44		
Diluted (RMB/RM)	B10	*	*	*	*		

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- (b) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.

<sup>\*</sup> Refer to Note B11 (b) for further details.



	Unaudited As At 30.06.2014	Audited As at 30.6.2013	Unaudited As At 30.06.2014 (note a)	Audited As at 30.6.2013 (note a)
ASSETS AND LIABILITIES	RMB'000	RMB'000	RM'000	RM'000
Non-current assets				
Property, plant and equipment	251,612	282,787	130,173	146,302
Land use rights	12,990	13,272	6,720	6,866
	264,602	296,059	136,893	153,168
Current assets				
Inventories	42,259	56,643	21,863	29,305
Trade and other receivables	356,401	353,729	184,387	183,005
Cash and bank balances	1,156,243	894,376	598,191	462,712
	1,554,903	1,304,748	804,441	675,022
Current liabilities				
Trade and other payables	58,070	74,219	30,041	38,396
Interest-bearing bank borrowings	18,000	14,700	9,312	7,606
Corporate income tax payable	12,510	14,001	6,472	7,244
	88,580	102,920	45,825	53,246
Net current assets	1,466,323	1,201,828	758,616	621,776
Non-current liabilities				
Deferred income tax liabilities	3,237	3,222	1,675	1,667
Net assets	1,727,688	1,494,665	893,834	773,277
EQUITY				
Share capital	230,886	211,715	119,451	109,532
Reserves	1,496,802	1,282,950	774,383	663,745
TOTAL EQUITY	1,727,688	1,494,665	893,834	773,277
Net assets per share attributable				
to equity holders of the Company (RMB/RM)	5.11	4.86	2.64	2.5

#### Notes:

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<sup>(</sup>b) The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.



## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

### FOR THE FINANCIAL YEAR ENDED 30 JUNE 2014

Non - distributable

Attributable to Equity Holders of the Company

(780)

17,045

16,265

Distributable

392,978

135,822

(15,552)

(6,421)

506,827

626,831

152,867

(6,421)

773,277

					Currency				
	Share capital RMB'000	Share premium RMB'000	Statutory reserve RMB'000	Merger reserve RMB'000	translation reserve RMB'000	Warrants reserve RMB'000	Discount on shares RMB'000	Retained earnings RMB'000	Total Equity RMB'000
At 30 June 2012	211,715	233,499	89,711	(81,403)	(1,508)	-	-	759,587	1,211,601
Total comprehensive income for the year	-	-	-	-	32,946	-	-	262,530	295,476
Statutory reserve	-	-	30,060	-	-	-	-	(30,060)	-
Dividends		-	-	-		-	-	(12,412)	(12,412)
At 30 June 2013	211,715	233,499	119,771	(81,403)	31,438	-	-	979,645	1,494,665
At 30 June 2013	211,715	233,499	119,771	(81,403)	31,438	-	-	979,645	1,494,665
Total comprehensive income for the period	-	-	-	-	(3,351)	-	-	177,356	174,005
Issuance of new shares	19,171	39,847	-	-	-	-	-	-	59,018
Issuance of warrants	-	-	-	-	-	71,923	(71,923)	-	-
Statutory reserve	-	-	16,424	-	-	-	-	(16,424)	-
Dividends		-	-	-	-			-	_
At 30 June 2014	230,886	273,346	136,195	(81,403)	28,087	71,923	(71,923)	1,140,577	1,727,688
					Holders of the	Company			
		Non	- distributab	le			I	<u>Distributable</u>	
	Share capital RM'000	Share premium RM'000	Statutory reserve RM'000	Merger reserve RM'000	Currency translation reserve RM'000	Warrants reserve RM'000	Discount on shares RM'000	Retained earnings RM'000	Total Equity RM'000

At 30 June 2013	109,532	120,802	61,965	(42,114)	16,265	-	-	506,827	773,277
Total comprehensive income for the period	-	-	-	-	(1,734)	-	-	91,756	90,022
Issuance of new shares	9,919	20,616	-	-	-	-	-	-	30,535
Issuance of warrants	-	-	-	-	-	37,187	(37,187)	-	-
Statutory reserve		-	8,497	-	-	-	-	(8,497)	
At 30 June 2014	119,451	141,418	70,462	(42,114)	14,531	37,187	(37,187)	590,086	893,834

46,413

15,552

61,965

(42.114)

(42,114)

## Notes:

At 30 June 2012

Statutory reserve

At 30 June 2013

Dividends

Total comprehensive income for the year

109,532

109,532

120,802

120,802

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<sup>(</sup>b) The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.



## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2014

	12 months Ended 30.06.2014	12 months Ended 30.06.2013	12 months Ended 30.06.2014 (note a)	12 months Ended 30.06.2013 (note a)
	RMB'000	RMB'000	RM'000	RM'000
Cash flows from operating activities				
Profit before tax	243,164	342,117	125,803	176,998
Adjustment for:				
Depreciation of property, plant and equipment	26,371	31,503	13,643	16,298
Write off of property, plant and equipment	12,817	355	6,631	184
Amortisation of land use rights	282	283	146	146
Loss on disposal of property, plant and equipment	-	1,491	-	771
Unrealised (gain)/loss on foreign exchange differences	(5,510)	33,098	(2,851)	17,123
Interest expenses on bank borrowings	986	1,348	510	697
Interest income	(3,578)	(2,644)	(1,851)	(1,368)
Operating profit before working capital changes	274,532	407,551	142,031	210,849
Increase in inventories	14,384	(10,752)	7,442	(5,563)
(Increase)/Decrease in trade and other receivables	(2,672)	54,584	(1,382)	28,239
Decrease in trade and other payables	(13,972)	(25,205)	(7,229)	(13,039)
Cash generated from operations	272,272	426,178	140,862	220,486
Interest paid	(986)	(1,348)	(510)	(697)
Income tax paid	(67,300)	(80,361)	(34,818)	(41,575)
Interest received	3,578	2,644	1,851	1,368
Net cash generated from operating activities	207,564	347,113	107,385	179,582
Cash flows from investing activities				
Proceeds on disposal of property, plant and equipment	-	1,491	-	771
Acquisition of property, plant and equipment	(8,014)	(44,672)	(4,146)	(23,111)
Cash used in investing activities	(8,014)	(43,181)	(4,146)	(22,340)
Cash flows from financing activities				
Dividends paid	-	(12,412)	-	(6,421)
Issuance of new shares	59,017	-	30,533	-
Bank loans obtained	18,000	14,700	9,312	7,605
Repayment of bank loans	(14,700)	(30,000)	(7,605)	(15,521)
Net cash generated from / (used in) financing activities	62,317	(27,712)	32,240	(14,337)
Net increase in cash and cash equivalents	261,867	276,220	135,479	142,905
Translation differences	=	(9)	* *	(5)
Cash and cash equivalents at beginning of the financial period	894,376	618,165	462,712	319,812
Effect of exchange rate fluctuations on cash and bank balances	-	-	-	-

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